

# NetSuite Financial User Exam Study Guide

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## About the Financial User Exam

Passing this exam confirms that you have the foundational knowledge necessary to navigate around the NetSuite system and understand core NetSuite accounting and finance functionality. The credential awarded for passing this exam is **NetSuite Certified Financial User**.

## Description of a Qualified Candidate:

The candidate can navigate all finance/accounting parts of the NS application, and understands where to find resources. They can articulate the features and standard modules related to accounting. They understand NetSuite release cycles and can find information about the product. They can articulate NetSuite standard accounting process flows.

## Maintaining Your NetSuite Certified status:

For details about retake policy and ongoing requirements to maintain your certification or examination status, see the NS Certification Policy available on the NS Certification webpage.

## Recommended Training and Background:

- [NetSuite: Financial Management](#) (2 days)

### Recommended Skill Level:

Three months' experience in accounting or finance roles using any system, and completion of the NetSuite: Financial Management course.

## Subject Areas Covered by the Test:

Topic	Test Objective
Subsidiaries, Classifications, Chart of Accounts	Recognize what a subsidiary is, types of subsidiaries, and how they are used.
	Identify the general functionality of classifications (Departments   Classes   Locations) on both transactions and reporting.
	Identify implications of set up and restricting access to chart of accounts.
	Identify the impact of setting the account type.
Accounts Receivable	Recognize steps in NetSuite standard Accounts Receivable process flow.
	Identify considerations when setting up Customer records.
	Identify steps in creating NetSuite Invoices.
	Identify steps in accepting customer payments.
	Identify steps and GL impact in accepting customer deposits.
	Identify steps of the credit and refund process.
Billing Schedules	Identify steps in setting up and applying billing schedules
Accounts Payable	Recognize steps in NetSuite standard Accounts Payable process flow.
	Identify considerations when setting up Vendor records.
	Identify steps in creating NetSuite purchase orders and bill.
	Identify steps in paying vendors.
Banking and Payment Processing	Recognize steps in NetSuite default banking transactions
	Identify implications of setting up cash and bank accounts.
	Identify steps to reconcile monthly bank and credit card statements in NetSuite.
Journal Entries	Recognize how journal entries are used.
	Recognize differences between elimination and intercompany journal entries in setup and usage.
Budgeting	Identify steps to create and report on budgets in NetSuite.
Expense Allocations	Identify steps in setting up and applying expense allocations in NetSuite
	Recognize the difference between fixed and dynamic allocation modes.
Financial Reports and KPIs	Identify elements unique to Financial Report Builder Interface.
	Recognize the impact of NetSuite transactions on financial reports.
Period and Year-End Close	Recognize NetSuite recommended practices around period close and accounting/tax period structure.
	Recognize options for separately managing multiple subsidiaries and multiple fiscal calendars.

## Sample Questions

Sample Test now posted to [www.netsuite.com/certification](http://www.netsuite.com/certification) and available [here](#).